

## Explanation of variances 2024/25 – pro forma

Name of smaller authority: Sedbergh Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025	2024	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	269,340	247,341					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	49,608	44,244	5,364	12.12%	NO	NO		
3 Total Other Receipts	150,746	123,051	27,695	22.51%	YES	NO	Increased income/receipts is attributed to the following factors. £4840.03 donation for playpark (Westmorland and Furness Council Wellbeing Fund) £16462.50 total grants received toward EV Charger installation. £9486.66 total grant received toward street lighting project. £5095.00 EV charger income from usage (new for 2024/2025). Total £35884.19. If this additional income was not received, total receipts would have been £114861.91 (difference <7% within 23/24 range)	
4 Staff Costs	32,203	31,622	581	1.84%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	116,701	113,674	3,027	2.66%	NO	NO		
7 Balances Carried Forward	320,790	269,340	51,450	19.10%	YES	NO	In addition to increased other receipts (Item 3) £35884.19. Bank/savings receipts £7280.85. Increased car park income (inc. tariff change) £13152.60. Total £56317.04 additional balance, retained and being carried into free reserve and earmarked reserves for significant future projects (see reserve breakdown). Therefore, excluding additional income (£320789.91-£56317.04) would give a total of £264472.87 (-2%)	
8 Total Cash and Short Term Investments	320,790	269,340	51,450	19.10%	YES	NO	See above	
9 Total Fixed Assets plus Other Long Term Investments and Assets	49,521	49,521	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		