Explanation of variances 2025/26 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation **(must include narrative and supporting figures)** Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	320,790	269,340					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	57,162	49,608	7,555	15.23%	YES	NO		Precept increased by £7,554.61 (15%) compared to the prior year. This reflects both an increase in the tax base (from 1,130.02 to 1,217.00) and a modest increase in the Band D equivalent charge. The impact on residents was approximately a 7% implemented to keep pace with inflation and maintain service levels.
3 Total Other Receipts	125,893	150,746	-24,853	16.49%	YES	NO		Receipts were reduced 2025-2026 due to additional grants/donations received in previous year to deliver projects. This year's total £125893.16 gives an accurate reflection of Precept and car park income (including EV), generally, when no receipts for projects. For example, if specific project receipts in 24/25 £21699.46 was removed - receipts would be within range £129046.64 - and show a variance of <3%
4 Staff Costs	36,811	32,203	4,608	14.31%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	101,235	116,701	-15,466	13.25%	NO	NO		
7 Balances Carried Forward	365,799	320,790	45,010	14.03%	NO	NO		
8 Total Cash and Short Term Investments			0	0.00%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets			0	0.00%	NO	NO		
10 Total Borrowings			0	0.00%	NO	NO		